

# Market And Government Failures In Environmental Management: The Case Of Transport

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Sep 27, 2010 Transcript of "Market failure and government interventions slides" 1. MARKET FAILURE AND GOVERNMENT INTERVENTIONS Allocative Efficiency and

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others argue there is a strong case for government intervention in different Government Intervention to Overcome Market Failure. 1. Market vs Government;

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### **Kenneth gillingham, assistant professor, yale**

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Definition of government failure: This occurs when government intervention in the economy causes an inefficient allocation of resources and a decline in economic welfare.